

**ADAMS-COLUMBIA ELECTRIC COOPERATIVE
ANNUAL MEETING MINUTES
May 11, 2019**

The 32nd Annual Meeting of Adams-Columbia Electric Cooperative was held at the Adams-Friendship Fine Arts Center in Adams on Saturday, May 11, 2019. Board Chairman Lawrence Becker called the meeting to order at 9:30 am.

The members and guests sang the National Anthem and recited the Pledge of Allegiance. Vice-Chairman Cheri Gibeau gave the Invocation. Jon Gessner, Manager of Operations and Safety presented the safety message video on awareness of power lines.

There were 71 voting members registered at the commencement of the meeting, plus 165 absentee ballots and 617 electronic votes using Survey & Ballot Systems.

Board secretary Karen Fahey read the Affidavit of Notice of Annual Meeting and Proof of Mailing.

Motion made, seconded and carried unanimously, the members approved the 2018 Abbreviated Annual Meeting Minutes as printed in the Wisconsin Energy Cooperative Magazine's (WEC News) May 2019 edition.

The current board of directors were introduced. Current and former employees, former directors, Operation Round-Up board members, the Advisory Committee members and the Rules Committee members were recognized. Becker also introduced the invited guests in attendance: Steve Freese, WECA; Brian Hood, Alliant Energy; Tony Bartels, IBEW Local 965 and Jerry Schneider, Marquette-Adams Telephone Cooperative.

The meeting was turned over to Attorney Niles Berman of Wheeler, Van Sickle & Anderson, who represents Adams-Columbia Electric Cooperative in a legal capacity, to handle the director election process.

Attorney Berman introduced the eight appointed tellers and explained the voting procedure to the members. Each candidate introduced themselves to the membership: District 2: Patrick Connolly, incumbent and Adam Jones and Ethan Olson, challengers; District 3: Marjorie Colby, incumbent and Aaron Hoernke, challenger; and District #4: Lawrence Becker, incumbent and John Church and Jon Ebert, challengers. The election of directors was held. Voting electronically was the majority of ballots that were cast in the election. The total count was 74 members in person at the meeting, 165 absentee ballots and 617 were online through Survey & Ballot System's evote. Election results: Olson was elected to District 2, Hoernke was elected to District 3, and Ebert elected to District 4. The elected directors' terms expire at the annual meeting in 2022. Berman noted the cooperative democratic process and thanked the membership for their involvement in the election.

Jay Porter, CEO presented the 2018 Year in Review to the membership, highlighting ACEC's investment in Alliant's Combined Cycle Riverside Energy Center, the newly completed Springwater Substation, the new metering project and the fiber installation to our offices in cooperation with Marquette-Adams Telephone Cooperative. ACEC returned \$2.4 million in patronage capital retirements during 2018. Porter also noted no rate increase was necessary in 2018 and there will not be one in 2019 either. The Member

Appreciation Event will be held on June 14, 2019 and members can see the newly remodeled Friendship office.

There was no Unfinished Business from last year's meeting.

In New Business, Attorney Berman reviewed the proposed Bylaw changes with the members:

1) clarified that a membership is not terminated when an account receives no electrical energy from the cooperative, so long as bill-payment continues for the cost of having service in place; 2) eliminated the option of withdrawing an absentee ballot cast by mail and substituting a ballot cast in person at the annual meeting; and 3) specified that at the board's discretion, capital credits can be retired early when someone leaves co-op membership, provided the cooperative's financial condition would remain unimpaired. Motion made, seconded and carried unanimously, the membership approved the bylaw changes.

Becker asked if there was any other new business to come before the membership, nothing was brought forth.

A question and answer session was offered to the membership. Several members presented questions relating to: with new metering technology, members are still asked to call in outages; unless public opinion changes, nuclear plants will not be considered a safe alternative to solar and wind and ACEC is maintaining a slow growth of new accounts/memberships.

In closing, Becker congratulated the new board members: Ebert, Hoernke and Olson on their election. The membership thanked the outgoing board members: Becker, Colby and Connolly for their combined years of service to the cooperative.

Becker announced Stella Fowler as the grand prize package winner and thanked the membership for attending their cooperative's annual meeting.

Meeting adjourned at 10:48 am.

Karen Fahey, Secretary

Date approved by membership